WEST VIRGINIA ECONOMIC DEVELOPMENT AUTHORITY

DATE: February 18, 2020

(Preliminary Approval)

NAME OF COMPANY: Lost River Meat Company, LLC

7091 State Road 259 Lost River, WV 26810

James "Matt" Teets, Owner

304-703-3940

NAME OF LOCAL

DEVELOPMENT CORPORATION: Hardy County Rural Development Authority

TYPE OF BUSINESS: Cattle Farmer

AMOUNT OF WVEDA LOAN: Real Estate

\$684,089.00 Term: 20 Years

Rate: WSJP x 75% (Title IV)

Equipment \$123,142.00 Term: 10 Years

Rate: WSJP x 75% (Title IV)

STATE\COUNTY REP: Martha Phillips/Mallie Combs

PURPOSE OF LOAN: Purchase real estate and equipment

EMPLOYMENT DATA: Current: 0

After 3 Years: 8

COMPANY HISTORY: Lost River Meat Company, LLC is a start-up

livestock grow and processing facility organized in April, 2019, not yet operational, located in Lost

River, Hardy County.